



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Donna White, Director of Finance
DATE: 27/03/2017
SUBJECT: 2016 Tax Supplemental & Tax Write-Off Report
ATTACHMENTS: Supplemental Billing Tax Collection Roll

RECOMMENDATION:

THAT Council of the Township of North Huron adopts the 2016 Property Tax Supplemental and Write-off Report as presented by the Director of Finance.

EXECUTIVE SUMMARY

Throughout the year, the Township receives Supplemental information from the Municipal Property Assessment Corporation (MPAC) regarding increases in assessment. In addition, information is received from MPAC and/or the Assessment Review Board (ARB) regarding decreases in assessment. Both increases and decreases are shared with the upper tier and the education boards.

DISCUSSION

In 2016, although the net result was an increase in assessment of 437,267, the related dollars result in an overall decrease of \$10,353.33 with the municipal portion resulting in a net decrease of \$5,848.31. There was also an overall decrease in 2015 in the amount of \$6,983.21 with a decrease in the municipal portion of \$2,944.93.

2016 SUMMARY	TOTAL	MUNICIPAL	COUNTY	EDUCATION
SUPPLEMENTAL INCREASE	\$26,021.47	\$14,012.26	\$7,148.06	\$4,861.16
WRITE-OFFS DECREASE	-\$36,374.80	-\$19,860.57	-\$9,990.99	-\$6,523.25
NET DECREASE IN TAXES FOR 2016	-\$10,353.33	-\$5,848.31	-\$2,842.93	-\$1,662.09

FINANCIAL IMPACT

A conservative estimate of \$3,000.00 in additional revenue has been included in the 2017 Draft Budget based on building permits issued late in 2016 which won't be completed or assessed until late in 2017. Also, a number of year end changes were completed by MPAC and will be reflected in the 2017 Assessment Roll. Assessment increases are phased in over the four-year assessment cycle, while decreases are applied all at once.

FUTURE CONSIDERATIONS

Assessment increases and decreases will continue to be monitored in 2017.

RELATIONSHIP TO STRATEGIC PLAN

Goal # 4 – Our administration is fiscally responsible and strives for operational excellence

A handwritten signature in cursive script that reads "Donna White".

Donna White, Director of Finance

A handwritten signature in cursive script that reads "Sharon Chambers".

Sharon Chambers, CAO