



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Donna White
DATE: 18/04/2016
SUBJECT: BIA Budget Submission Report
ATTACHMENTS: Wingham and Blyth BIA 2016 Budgets

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby accepts the 2016 BIA Budget Submission Report dated April 18, 2016 presented by the Director of Finance;
AND FURTHER that Council adopts the 2016 Wingham BIA Budget and the 2016 Blyth BIA "Revised" Budget as presented;
AND FURTHER that Council adopts the Transfer from Reserve in the amount of \$9,200.00 for the Wingham BIA Streetlight Project and this amount be included in the 2016 Budget.

EXECUTIVE SUMMARY

The Wingham and Blyth BIA's are required to submit their budgets to the Council of the Township of North Huron for approval once their budgets have been adopted at their respective Annual General Meetings and prior to the adoption of the annual municipal budget.

DISCUSSION

The Blyth BIA budget has been revised to remove the revenue and expenses related to the Marketing Co-ordinator position. The Wingham BIA budget includes the transfer from reserves in the amount of \$9,200.00 currently held in the Township reserves.

FINANCIAL IMPACT

The BIA Levy amounts will be added to the 2016 final tax billing.

FUTURE CONSIDERATIONS

N/A

RELATIONSHIP TO STRATEGIC PLAN

Goal #1 – Our community is attractive and welcoming to new businesses and residents.

Donna White, Treasurer

Sharon Chambers, CAO