



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Donna White
DATE: 19/12/2016
SUBJECT: December Activity Report
ATTACHMENTS:

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby accepts the Department Activity Report of the Director of Finance dated December 19, 2016 which is received for information purposes.

EXECUTIVE SUMMARY

The Director of Finance provides periodic updates to council on activities within the Finance Department on a monthly basis.

DISCUSSION

Asset Management Plan (AMP) – Phase 2 Update

Staff have been allocating significant hours working with the Public Sector Digest staff on the update of Phase 2 of the AMP. The Director is reviewing tables from the plan on a regular basis and the first Draft is expected by year end as planned.

2017 Budget

The Department Heads are continuing to work on the draft 2017 Budget and plan to have their information submitted to the Director of Finance by December 31st.

Year End

Finance Staff are working on year end reporting. A report on transfers to/from reserves will be presented early in the New Year. The yearend audit has been scheduled for February 27 – March 3, 2017.

2017 Insurance Renewal

BFL Canada is proceeding with the 2017 Policy documents and have provided Cover Note 360331 which will serve as interim evidence of coverage until the original policy documents are received. The invoice in the amount of \$176,956.12 has been received and includes the increase in total liability to \$50,000,000.

Source Water Protection Progress Report

Source Water Protection Progress Report #3 was filed on December 7, 2016. The total allocation for North Huron is \$102,500.00 and \$84,602.75 has been spent to the date of the report. The balance of the funds must be spent by March 5, 2017. Staff are investigating the purchase of road signs of which the cost can be used towards the remaining grant along with additional staff training early in the New Year.

FINANCIAL IMPACT

Financial impacts will be assessed as further information becomes available.

FUTURE CONSIDERATIONS

Budget Meetings will be scheduled early in the New Year.

RELATIONSHIP TO STRATEGIC PLAN

Goal #4 – Our administration is fiscally responsible and strives for operational excellence.

A handwritten signature in black ink, appearing to read "Sharon Chambers", written in a cursive style.

Donna White, Treasurer

Sharon Chambers, CAO