



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Donna White
DATE: 19/12/2016
SUBJECT: OCIF Formula Based Agreement
ATTACHMENTS: N/A

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby enters into an Ontario Community Infrastructure Fund (OCIF) Formula-Based Component agreement with Her Majesty the Queen in Right of Ontario;

AND FURTHER THAT Council approves and exception to Section 19.1 of the Procedural By-law to allow the By-law #116-2016 to be passed at the December 19, 2016 meeting.

EXECUTIVE SUMMARY

The Province has provided funding details under the Ontario Community Infrastructure Fund (OCIF) for the period from 2017-2019 under the Formula-based component subject to the execution of a signed agreement. The Province created the Ontario Community Infrastructure Fund to: (1) provide stable funding to help small communities address critical core infrastructure needs in relation to roads, bridges, water and wastewater; (2) further strengthen municipal asset management practices within small communities; and (3) help small communities use a broad range of financial tools to address critical infrastructure challenges and provide long term financial support for the rehabilitation and repair of core infrastructure for those in most need. The Township received \$92,375.00 under this program in 2016 which was allocated to the Patrick Street Reconstruction project.

DISCUSSION

The agreement must be executed in order to receive the funding. The eligible project categories include: a) the development and implementation of asset management plans, and b) capital projects for core infrastructure assets which include: Water, Wastewater, Roads and Bridges and Culverts. Schedule D of the Agreement outlines further details on the eligible and ineligible projects. The funding can be banked for up to 5 years to address larger infrastructure projects.

FINANCIAL IMPACT

Formula Based Funding 2017-2019

2017	\$153,031.00
2018	\$215,706.00
2019	\$321,930.00

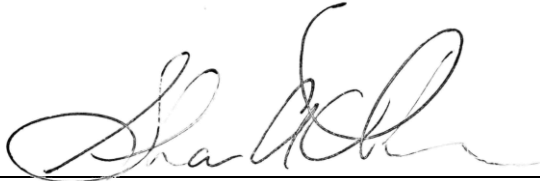
FUTURE CONSIDERATIONS

The above listed amounts will be included in future budgets for the term of the agreement.

RELATIONSHIP TO STRATEGIC PLAN

Goal #4 – Our administration is fiscally responsible and strives for operational excellence.

Donna White, Treasurer



Sharon Chambers, CAO