



# TOWNSHIP OF NORTH HURON

# REPORT

Item No.

**REPORT TO:** Reeve Vincent and Members of Council  
**PREPARED BY:** Donna White  
**DATE:** 21/11/2016  
**SUBJECT:** Year to Date Report – October 31, 2016  
**ATTACHMENTS:** Council YTD – Oct 31

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## **RECOMMENDATION:**

THAT the Council of the Township of North Huron hereby receives the Year to Date Budget Report for the Director of Finance for information purposes.

## **EXECUTIVE SUMMARY**

The Township Budget was passed on May 2, 2016. The Director and the Department Heads review the YTD Reports on a regular basis and the 2017 Budget process is underway.

## **DISCUSSION**

The report covers the period from January 1 to October 31, 2016 which represents a “10/12” snapshot or approximately 83% of the budget target spent or received. As previously noted, a large portion of the Township’s activities are related to seasonal activities and have been noted in the report.

A number of adjustments are being made for Shared Services and the cross billings for wages and equipment will be processed in November.

Transfers to and from Reserves that were included in the budget as future planning have been completed and are included in the report totals. However reserve transfers relating to a specific project are completed in conjunction with the project completion.

Variances in equipment maintenance have been brought to Council’s attention for the Fire Department and Public Works.

Salaries and benefits included in the budget are at 86.6% which is in line with the target.

A number of Capital Projects are underway but not complete or have been deferred. Therefore, there are some significant variances in the capital section which will continue to be monitored.

Overall Results	October 31/2016
Operating Revenue	81.40%
Operating Expense	69.36%
Capital Revenue	15.05%
Capital Expense	45.10%
Total Revenue	57.99%
Total Expense	62.69%

**FINANCIAL IMPACT**

The budget will continue to be monitored and reviewed for the remainder of the year.

**FUTURE CONSIDERATIONS**


The full line by line Budget to Actual Report generated by the Keystone software package is available. Please contact the Director if you would like a copy.

**RELATIONSHIP TO STRATEGIC PLAN**

Goal # 4 – Our administration is fiscally responsible and strives for operational excellence.

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Donna White, Treasurer



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Sharon Chambers, CAO