



## TOWNSHIP OF NORTH HURON

## REPORT

Item No.

**REPORT TO:** Reeve Vincent and Members of Council  
**PREPARED BY:** Donna White  
**DATE:** 17/10/2016  
**SUBJECT:** 2017 Insurance Renewal  
**ATTACHMENTS:** N/A

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### **RECOMMENDATION:**

THAT the Council of the Township of North Huron hereby authorizes the Director of Finance to obtain a Municipal Insurance Renewal Proposal with BFL Canada for coverage for 2017.

### **EXECUTIVE SUMMARY**

The Township undertook a full RFP process in 2011 with an effective date of January 1, 2012 and 2016 completes a five year term. It was originally planned to undertake a RFP process for insurance coverage in 2016 with an effective date of January 1, 2017.

### **DISCUSSION**

Due to the implementation of the Shared Services Project, it was intended to issue a Joint Insurance RFP with Morris-Turnberry. However due to the ongoing nature of the project, it has become apparent that it would be beneficial to wait for another year until further details are worked out. The details of the renewal proposal will be compiled in a report and brought forward to council.

### **FINANCIAL IMPACT**

The total cost the insurance premium will be included in the 2017 budget.

### **FUTURE CONSIDERATIONS**

It would be beneficial to work with Morris-Turnberry in 2017 on the issuance of a Joint Insurance RFP with an effective date of January 1, 2018.

### **RELATIONSHIP TO STRATEGIC PLAN**

Goal #4 – Our Administration is fiscally responsible and strives for operational excellence.

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Donna White, Treasurer

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Sharon Chambers, CAO