

Budget Meeting

Tuesday, March 29, 2016 – Version #2

Budget Changes/Highlights

- From Version #1 – 12.83% reduced to 3.91%
- 1% Levy increase = \$45,302.73
- Howson Dam Environmental Assessment included at \$80,000 – offset by transfer from Howson Dam Reserve
- Donations for large requests removed – **only \$25,000 included**

Hospital (request for annual donation for 5 yrs)	\$100,000
Building Bridges	40,000
Golf & Curling Club	5,000
14/19 – R2R Conference Sponsor	5,000
Blyth BIA – Marketing Co-ordinator	5,000

- Memorial Hall – Township contribution for 2016 in the amount of \$116,667 reduced to \$50,000 making Township total in reserves - \$200,000. We will have to borrow the remainder of \$300,000 to meet the Township contribution of \$500,000
- Memorial Hall – Phase 1 Renovation Project costs included at \$1,542,000 offset by the contribution from 14/19 of \$1,307,000 and NH transfer from reserve of \$235,000 (short by \$35,000)
- Blyth Well Upgrades – Tender Award costs included in the budget – note that the building costs were not included in the grant
- MVCA Budget – original estimate reduced by \$2,677
- Physician Recruitment – original estimate reduced by \$2,859
- Westcast Pool – transfer to Reserve reduced to \$45,000 – 2016 therefore includes a transfer to reserve in the amount of \$45,000 plus actual investigation work of \$20,000 - It will be most likely that funds will have to be borrowed for this project given the total cost – research will be conducted to see if this project will be eligible under any of the new grant programs
- Westcast Complex Roof Renovations - \$82,000 – offset by transfer from reserves
- Townhall Renovations - \$20,000 removed
- Patrick Street included – Motion Required for OCIF Formula Based Funding Grant due March 31
- Required a reduction for PW transfer to reserve from \$75,000 to \$54,500 = \$20,500 to proceed

	Estimated Cost	OCIF Funding	Taxation	User Fees
Roads	132,169.42	92,375.00	39,794.42	
Storm	18,329.41		18,329.41	
Sewer	70,395.00			70,395.00
Water	101,124.00			101,124.00
Total	325,018.00			

- Phase 2 – Westmoreland Street project estimates revised – funded by gas tax
- Fitness Cardio equipment \$25,000 included – offset by a transfer from reserves
- Veolia Contract – Water and Sewer budgets amended to reflect Contract pricing

- Water Tower (Wingham Standpipe) – Schedule B EA - \$100,000 added
- Recreation and Facilities – various changes resulted in a decrease of approx. \$70,000
- Day Care Roof Project – moved forward one year – Capital cost of \$120,000 offset by transfer from reserve of \$25,000 removed – Transfer to Reserve of \$37,500 included
- ESTC budget amended to include KMPG Business Plan of \$15,000 – reallocated from Wages
- Shared Services – added to General Government Budget – Shared Services Admin expenses offset by transfer from WSIB Reserve
- Shared Services – New positions added to Public Works and Water/Sewer – offset by Revenue from Morris-Turnberry – costs will be further reviewed before next budget meeting