



MEMORANDUM OF UNDERSTANDING

**BETWEEN:**

**THE CORPORATION OF THE TOWNSHIP OF NORTH HURON**  
(hereinafter called the Township)

-and-

**THE BLYTH BUSINESS IMPROVEMENT AREA**  
(hereinafter called the Blyth BIA)

-and-

**BLYTH 140 COMMITTEE**  
(hereinafter called the Committee)

**WHEREAS** the Blyth BIA in conjunction with the Blyth 140 Committee has requested an interest-free loan from the Township of North Huron for start-up funding to plan the Blyth 140 celebrations to be held in 2017;

**AND WHEREAS** Council at their August 22, 2016 Council Meeting passed a motion approving a loan in the amount of \$5,000.00 to the Blyth BIA for the Blyth 140<sup>th</sup> Celebrations;

**NOW THEREFORE**, parties to this Memorandum of Understanding agree to the following terms and conditions:

- THAT:**
- 1. Council shall provide a loan to the Blyth BIA in the amount of \$5,000.00 for start-up funds for the 2017 Blyth 140<sup>th</sup> Celebrations.
  - 2. The loan shall be interest-free.
  - 3. The Blyth BIA shall pay back the loan within sixty (60) days of the completion of the event.

IN WITNESS WHEREOF of the parties hereunto set their hand and seals.

SIGNED, SEALED & DELIVERED IN THE PRESENCE OF:

**Township of North Huron**

\_\_\_\_\_  
Reeve Neil G. Vincent

\_\_\_\_\_  
Date

\_\_\_\_\_  
Clerk Kathy Adams

\_\_\_\_\_  
Date

**Blyth Business Improvement Area**

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Date

**Blyth 140 Committee**

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Date