



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Donna White
DATE: 22/08/2016
SUBJECT: August Activity Report
ATTACHMENTS: N/A

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby accepts the Department Activity Report of the Director of Finance dated August 22, 2016 which is received for information purposes.

EXECUTIVE SUMMARY

The Director of Finance provides periodic updates to Council on activities within the Finance Department on a monthly basis.

DISCUSSION

2016 Final Tax Billing

The 2016 final taxes bills have been printed and are in the process of being prepared for mailing. Water/sewer arrears have been added to the tax bills for unpaid invoices along with outstanding tile drain loans and various other arrears. Streetlights are area rated and a flat rate charge in the amount of \$22.79 for LED Streetlight replacement in the hamlets of Auburn, Hutton Heights and Humphrey subdivision has been added to the tax bills for 2016. This amount is the total cost of LED lights divided out over a three year period. This amount will be reviewed as part of the future overall streetlight replacement program and may be adjusted at that time. The newsletter and tax flyer will be included in the mailing.

EFT Vendor Billing

The test runs have been completed for EFT vendor billing. In 2016, the Finance Department is working towards issuing as few physical cheques as possible. Notices have been sent to the vendors to gather their appropriate banking information and progress will continue for the remainder of the year.

Year to Date Format

The year to date report for July 31st in a new format has been included in the agenda package.

Development Charges

A report on the update of the Development Charges by-law is included in the agenda package.

Preliminary Assessment Values

MPAC has released the Preliminary Assessment Values for the update to the 2016 valuation date. The reports are very preliminary and are not intended to be used for preliminary tax planning purposes. Not all of the values have been released at this time. The values will be more accurate in October and a report will be presented at that time.

Insurance RFP

Staff are working towards the issuance of an insurance RFP with an effective date of January 1, 2017. Department Heads will be consulted for input along with consideration to the Shared Services Project.

FINANCIAL IMPACT

Financial impacts will be reported as further information becomes available.

FUTURE CONSIDERATIONS

N/A

RELATIONSHIP TO STRATEGIC PLAN

Goal #4 – Our administration is fiscally responsible and strives for operational excellence.

A handwritten signature in black ink, appearing to read "Sharon Chambers", is positioned above a horizontal line.

Sharon Chambers, CAO

Donna White, Director of Finance