

The Corporation of the Township of North Huron

By-law No. 03-2022

**Being a by-law to adopt a Reserve and Reserve Fund Policy for the Corporation
of the Township of North Huron**

WHEREAS Section 5 (3) of the Municipal Act, 2001, S.O. 2001, c.25, as amended provides that municipal power shall be exercised by by-law;

AND WHEREAS Section 224 of the Municipal Act, 2001, as amended, states “It is the role of Council to (b) develop and evaluate the policies and programs of the municipality”;

AND WHEREAS the Council of the Corporation of the Township of North Huron deems it desirable to adopt an Reserve and Reserve Fund Policy;

NOW THEREFORE the Council of the Corporation of the Township of North Huron ENACTS as follows:

1. That the Reserve and Reserve Fund Policy attached hereto as “Schedule A” is hereby adopted and shall form part of this by-law.
2. That this by-law shall come into force and takes effect on the day of the final passing thereof.

Read a first and second time this 17th day of January, 2022.

Read a third time and passed this 17th day of January, 2022.

Bernie Bailey, Reeve

CORPORATE SEAL

Carson Lamb, Clerk