



## TOWNSHIP OF NORTH HURON

## REPORT

Item No.

**REPORT TO:** Reeve Vincent and Members of Council  
**PREPARED BY:** Donna White, Director of Finance  
**DATE:** 04/09/2018  
**SUBJECT:** Belgrave Water Connection  
**ATTACHMENTS:** [Click here to enter text.](#)

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### **RECOMMENDATION:**

**THAT** the Council of the Township of North Huron hereby receives the report from the Director of Finance, dated September 4, 2018 regarding a Connection Request to the Belgrave Water System;

**AND FURTHER, THAT** the Council of the Township of North Huron sets the maximum number of years for re-payment of the Capital Charge at 15 (fifteen) years.

### **EXECUTIVE SUMMARY**

Capital upgrades were undertaken to the Belgrave Water System in 2009. At that time all North Huron residents were given several options to pay the capital charge of \$6,900.00. Those options included:

- Lump Sum Payment
- 4 equal installments on the 2010 tax bill
- 5 year payment plan
- 15 year payment plan

The five year terms have been completed and there are 6 ratepayers left with 6 years remaining in the 15 year term which ends in 2025.

Two additional North Huron properties have been given permission to connect to the Belgrave Water System under By-Law 74-2018. One of these property owners has contacted Morris-Turnberry and requested connection. He has requested a 30 year repayment plan.

The Water System is owned and operated by Morris-Turnberry however, they have no authority to collect from North Huron ratepayers.

### **DISCUSSION**

To be consistent with the options offered to the other North Huron (Belgrave) system users, it is recommended the same options be offered to the two additional properties with a maximum 15 year term. North Huron would pay Morris-Turnberry the current capital charge of \$7,974.56 and then collect from the property owner over a maximum of 15 years. The interest rate would be determined at the time of connection. A 15 year rate would be approximately 3.32%.

### **FINANCIAL IMPACT**

The costs will be fully recovered from the property owner.

**FUTURE CONSIDERATIONS**

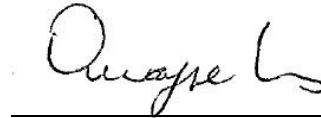
The other property owner that was given permission to connect to the system will be offered the same payment options at such time that they wish to connect.

**RELATIONSHIP TO STRATEGIC PLAN**

Goal #4: Our administration is fiscally responsible and strives for operational excellence.

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Donna White, Director of Finance



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Dwayne Evans, CAO