



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Richard Al, Clerk/Manager of IT
DATE: 22/05/2018
SUBJECT: Offer to Purchase – May 22, 2018
ATTACHMENTS: Agreement of Purchase and Sale

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby receives the May 22, 2018 report of the Clerk/Manager of IT entitled Offer to Purchase – May 22, 2018, for information;

AND FURTHER, that Council approves an exception to Section 19.1 of the Procedural By-law to allow By-law 51-2018 to be passed at the May 22, 2018 Council Meeting.

EXECUTIVE SUMMARY

The purpose of this report is to inform Council regarding an Agreement of Purchase and Sale received for the property designated Part 1 Lot 6 RP 22R-6630 (portion of 360 Josephine Street).

DISCUSSION

During the April 16, 2018 Meeting, Council passed the following resolution declaring a portion of 360 Josephine Street to be surplus to the needs of the municipality

M192/18

MOVED BY: J. Campbell

SECONDED BY: B. Knott

THAT the Council of the Township of North Huron hereby declares Part 1 Lot 6 RP 22R-6630 to be surplus to the needs of the municipality;

AND FURTHER, that the Council of the Township of North Huron hereby authorizes the Clerk to proceed with the disposition of Part 1 Lot 6 RP 22R-6630 by advertising the disposition of said property as well as informing 909395 Ontario Inc. of Council's decision so that they may exercise their first right of refusal, if they so choose, as permitted by By-law No. 50-2008.

CARRIED

In response to the above noted resolution, a representative of 909395 Ontario Inc. has provided a proposal to purchase the subject land (see attached Agreement of Purchase and Sale). Should Council accept this offer a by-law authorizing the Reeve and Clerk to sign the agreement would be required. As such, By-law 51-2018 has been prepared and is included on the May 22, 2018 agenda for Council's consideration.

FINANCIAL IMPACT

The proposal suggests a purchase price of \$3,000 plus the cost of any and all fees associated with the sale of this land.

FUTURE CONSIDERATIONS

If Council accepts this offer, the subject land would merge with the adjacent property to the south, 360 Josephine Street.

RELATIONSHIP TO STRATEGIC PLAN

Goal #4 – Our municipality is fiscally responsible and strives for operational excellence.



Richard Al, Clerk / Manager of IT



Dwayne Evans, CAO