



## TOWNSHIP OF NORTH HURON

## REPORT

Item No.

**REPORT TO:** Reeve Vincent and Members of Council  
**PREPARED BY:** Donna White  
**DATE:** 16/04/2018  
**SUBJECT:** March 2018 YTD Report  
**ATTACHMENTS:** Mar 2018 YTD

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### **RECOMMENDATION:**

THAT the Council of the Township of North Huron hereby receives the March 2018 Year to Date report from the Director of Finance for information purposes.

### **EXECUTIVE SUMMARY**

The Director of Finance provides monthly year to date budget reports to Council.

### **DISCUSSION**

The 2018 Budget has not been passed at the time of this report, however it is important to provide an update to Council on the first quarter of 2018.

The 2018 Budget column represents the dollars included in the Draft Budget as of March 31, 2018. Updates to the budget are needed and will be made prior to Council's consideration of the final budget.

By this time in the calendar year, the target for revenues and expenditures is 25%. As of March 31, 2018, the total capital and operating Revenue is at 16.02% and expenses are at 18.20%. These percentages reflect that the budget has not been passed yet. Only capital projects that have pre-budget approval are underway.

### **FINANCIAL IMPACT**

The budget will continue to be monitored and reviewed throughout the remainder of the year with any significant variances brought forward to council.

### **FUTURE CONSIDERATIONS**

Once the 2018 Budget is adopted by council, future monthly reports will reflect the budget as passed.

### **RELATIONSHIP TO STRATEGIC PLAN**

Goal #4 – Our administration is fiscally responsible and strives for operational excellence.

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Donna White, Director of Finance

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Dwayne Evans, CAO