



# TOWNSHIP OF NORTH HURON

# REPORT

Item No.

**REPORT TO:** Reeve Vincent and Members of Council  
**PREPARED BY:** Donna White  
**DATE:** 19/03/2018  
**SUBJECT:** 2017 Tax Supplemental & Tax Write-Off Report  
**ATTACHMENTS:** N/A

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## **RECOMMENDATION:**

THAT the Council of the Township of North Huron hereby receives the 2017 Tax Supplemental & Tax Write-Off Report for information purposes;

## **EXECUTIVE SUMMARY**

Throughout the year, the Township receives Supplemental Information from the Municipal Property Assessment Corporation (MPAC) regarding increases in assessment. In addition, information is received from MPAC and/or the Assessment Review Board (ARB) regarding decreases in assessment. The results from both increases and decreases are shared with the upper tier and education boards.

## **DISCUSSION**

In 2017, there was a net increase in assessment of 4,586,609 and the related dollars result in an overall increase of \$32,780.56. The municipal portion is a net increase in the amount of \$21,659.31.

2017 Summary	Assessment	Total	Municipal	County	Education
Supplemental Increase	8,823,902	102,876.61	59,053.76	27,451.77	16,371.08
Write-Offs (Decrease)	(4,237,293)	-70,096.05	-37,394.45	-21,935.80	-10,765.80
Net Increase for 2017	4,586,609	\$32,780.56	\$21,659.31	\$5,515.97	\$5,605.28

## **FINANCIAL IMPACT**

The 2017 budget included a conservative supplemental revenue amount of \$3,000.00 based on historical outcomes. Therefore, the revenue recorded in the amount of \$21,659.31 provided additional revenue to the overall 2017 budget.

## **FUTURE CONSIDERATIONS**

Assessment increases and decreases will continue to be monitored and processed throughout 2018.

## **RELATIONSHIP TO STRATEGIC PLAN**

Goal #4: Our administration is fiscally responsible and strives for operational excellence.

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Donna White, Director of Finance

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Dwayne Evans, CAO