

TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council

PREPARED BY: Donna White DATE: 05/03/2018

SUBJECT: 2017 Development Charges Summary Statement

ATTACHMENTS: 2017 Development Charges Summary

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby receives the 2017 Development Charges Summary Statement as presented by the Director of Finance for information purposes.

EXECUTIVE SUMMARY

Annually, the Director of Finance prepares a summary of the Development Charges received during the year. The Development Charges Summary Statement must be filed with the Ministry of Municipal Affairs and Housing in conjunction with the annual Financial Information Return (FIR).

DISCUSSION

There were four Development Charges collected as part of the building permit process for a total of \$10,058.16. One of the fees was collected for the Wingham ward and the other three were collected for the East Wawanosh ward. A total of \$60,786.62 has been collected since Development Charges were implemented in 2011.

FINANCIAL IMPACT

The 2018 Development Charges have been increased by CPI and will be collected where applicable as part of the building permit process.

FUTURE CONSIDERATIONS

The Development Charges By-law is reviewed every five years as required by legislation.

RELATIONSHIP TO STRATEGIC PLAN

Goal #4 – Our administration is fiscally responsible and strives for operational excellence.

Donna White, Director of Finance

Dwayne Evans, CAO