



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Donna White
DATE: 15/01/2018
SUBJECT: January 15, 2018 Finance Report
ATTACHMENTS: N/A

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby accepts the Department Activity Report of the Director of Finance dated January 15, 2018 which is received for information purposes.

EXECUTIVE SUMMARY

The Director of Finance provides periodic updates to council on activities within the Finance Department on a monthly basis.

DISCUSSION

2018 Draft Budget

The Senior Management Team has met to follow up on the first two budget meetings. Additional meetings will be scheduled with council to complete the process.

Year End Audit

The Year End Audit is scheduled to begin on March 1, 2018. Work is underway on year end which will include reserve balances. The Accounts Payable cut-off date is January 22, 2017 for processing 2017 invoices.

Whitechurch Water

Notices have been sent to 3 affected ratepayers to choose payment options for the Capital Upgrades in Whitechurch which have now been completed. The same payment options have been offered to North Huron residents as offered to Huron-Kinloss residents.

Source Protection Implementation Fund Extension

The Ministry of Environment and Climate Change has announced an extension of the Source Protection Implementation Fund (SPMIF) to March 31, 2019. The Township received a funding allocation of \$102,500.00 and had unspent funds in the amount of \$4,723.20 as at December 4, 2017. A request for an extension to allow for the spending of the remaining funds will be submitted by January 12, 2018.

FINANCIAL IMPACT

N/A

FUTURE CONSIDERATIONS

Future budget meetings will be scheduled to complete the 2018 Budget.

RELATIONSHIP TO STRATEGIC PLAN

Goal # 4 – Our administration is fiscally responsible and strive for operational excellence.



Donna White, Director of Finance



Dwayne Evans, CAO