



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Donna White
DATE: 18/12/2017
SUBJECT: December 18, 2017 Finance Report
ATTACHMENTS: N/A

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby accepts the Department Activity Report of the Director of Finance dated December 18, 2017 which is received for information purposes.

EXECUTIVE SUMMARY

The Director of Finance provides periodic updates to council on activities within the Finance Department on a monthly basis.

DISCUSSION

- 1) Final taxes were due on November 27, 2017
- 2) Year End Audit scheduled to begin on March 1, 2018 – year end work underway
- 3) Whitechurch Water Capital Upgrades – Invoice has been received from Huron-Kinloss and North Huron Rate payers will be offered the same payment terms:
- 4) Full payment of \$6,705.00 due January 31, 2018
- 5) Assessed cost, plus \$155.00 fee split into six installments of \$1,143.00 and added to the tax installments until 2019
- 6) Assessed cost, plus interest @ 4% paid over a 10 year period. The yearly amount of \$826.67 will be added to the tax bill with the first payment in September of 2018.
- 7) 2018 Draft Budget – meetings to be held on January 3rd and 4th
- 8) 2018 Insurance Renewal – application completed and submitted – report included in the agenda package
- 9) Source Water Protection Municipal Implementation Fund Final Report submitted by December 8th deadline – total funding available was \$102, 500.00 and the project slightly underspent at \$97,776.80
- 10) 2017 OCIF Formula Based Funding – Report filed for December 15th deadline
- 11) 2017 Clothing Allowance is being calculated and will be paid out to eligible employees prior to year end.

FINANCIAL IMPACT

Financial implications of the 2018 Budget will be discussed at the upcoming budget meetings.

FUTURE CONSIDERATIONS

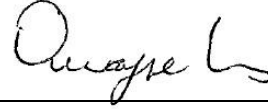
N/A

RELATIONSHIP TO STRATEGIC PLAN

Goal # 4 – Our administration is fiscally responsible and strives for operational excellence.

A handwritten signature in cursive script that reads "Donna White".

Donna White, Director of Finance

A handwritten signature in cursive script that reads "Dwayne Evans".

Dwayne Evans, CAO