TOWNSHIP OF NORTH HURON

DEVELOPMENT AGREEMENT

THIS AGREEMENT made in duplicate on the 6th day of February, 2014.

BETWEEN:

J. E. HODGINS LUMBER (WINGHAM) LTD. Hereinafter called the "Owner" of the FIRST PART

-and-

THE CORPORATION OF THE TOWNSHIP OF NORTH HURON Hereinafter called the "Township" of the SECOND PART

WHEREAS J. E. Hodgins Lumber (Wingham) Ltd. is the owner of the land described in Schedule "A" to this agreement and proposes to develop it for the purpose of residential occupation and to divide it into two lots.

AND WHEREAS the Township has provided services and access by road to municipal standards to the land and requires the Owner to make certain payments in consideration of the municipal development levies and of the provision of those services and the road.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of other good and valuable consideration and the sum of Two Dollars (\$2.00) of lawful money of Canada, now paid by each of the parties hereto to the other party hereto, (the receipt whereof is hereby acknowledged), the parties hereto hereby covenant, promise and agree with each other as follows:

A. <u>REQUIREMENTS FOR BUILDING PERMITS</u>

Any approval of the Plans of the Owner by the Township shall not be deemed to give any assurance that Municipal building permits, when applied for, will be issued in respect of the lots or blocks shown on the Plan. Notwithstanding the foregoing, the Owner agrees that it shall not apply for, nor will anyone claiming title from it or under its authority; apply for any building permits until all requirements hereinafter set out have been carried out to the satisfaction of the

THIS AGREEMENT shall be binding upon and enure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF the parties hereto have executed this Agreement.

SIGNED, SEALED AND DELIVERED

This 6th day of February, 2014.

) The Owner
) J. E. Hodgins Lumber (Wingham) Ltd.
Witness:) per Jacy David Hodgins
) THE CORPORATION OF THE TOWNSHIP OI) NORTH HURON
) per
) Reeve, Neil G. Vincent
) per
) Clerk, ƙaxye Axonga

SCHEDULE "A"

Lots 30 and 31, Plan 451, Wingham, Township of North Huron, County of Huron and Part of Fred Street, Plan 451, Wingham being Parts 4 and 5, 22R5569, Township of North Huron, County of Huron