

TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council

PREPARED BY: Donna White DATE: 18/09/2017

SUBJECT: Margaret Bennett Jr Citizen Award Fund

ATTACHMENTS: N/A

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby accepts the recommendation from the Director of Finance to close the Margaret Bennett Junior Citizen Award Fund in the amount of \$366.84 and round the amount up to \$375.00;

AND FURTHER THAT the Township make this one-time donation to F.E. Madill Secondary School in the form of an award to a Wingham student.

EXECUTIVE SUMMARY

The Margaret O. Bennett Junior Citizen Award Fund was established in 1988 through a bank account. According to staff history, this account was established to provide awards to a junior citizen who displayed an outstanding achievement in the community.

DISCUSSION

This account has been dormant for more than 5 years and is incurring fees. Mrs. Bennett passed away in February 1989. The account has been closed and the Director of Finance has contacted F. E. Madill Secondary School Guidance Department to inquire if it would be possible to select a Wingham Student who has shown outstanding citizenship to receive this award as part of the upcoming Graduation Ceremonies. The Guidance Department has indicated that it would be possible to select a deserving student.

FINANCIAL IMPACT

There would be an impact of \$8.16 to the Township of North Huron budget to round the award amount up to \$375.00.

FUTURE CONSIDERATIONS

N/A

RELATIONSHIP TO STRATEGIC PLAN

Goal # 4- Our administration is fiscally responsible and strives for operational excellence.

Donna White, Director of Finance

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Dwayne Evans, CAO