

# **TOWNSHIP OF NORTH HURON**

**REPORT** 

Item No.

REPORT TO: Reeve Vincent and Members of Council

PREPARED BY: Dwayne Evans, CAO

DATE: 18/09/2017

SUBJECT: Proposed Economic Development Committee

ATTACHMENTS: Draft Economic Development Committee Terms of Reference

### **RECOMMENDATION:**

THAT the Council of the Township of North Huron hereby receives this report and provides direction to staff regarding the proposed Economic Development Committee.

## **EXECUTIVE SUMMARY**

At the August 8, 2017 regular Council meeting, Councillor Knott requested consideration of the establishment of an Economic Development Committee. Staff has reviewed terms of references for other area Economic Development Committees and has developed the attached Terms of Reference for Council's consideration. Staff is seeking Council input and direction on the draft terms of reference and how Council wishes to proceed.

### **DISCUSSION**

The establishment of an Economic Development Committee comprised of Council, BIA and economic sector representatives has the following benefits:

- 1. A unified and collaborative approach to economic development across the municipality;
- 2. Sharing of information, ideas and expertise across economic sectors;
- 3. Opportunities to identify and make efficient use of all available resources;
- 4. Job creation and retention; and
- 5. Development of a municipal marketing package.

### **FINANCIAL IMPACT**

No immediate financial impacts short term. For longer term impacts, please refer to Future Considerations.

### **FUTURE CONSIDERATIONS**

For the 2018 budget, it is recommended Council allocate \$2,500 to the Economic Development Committee.

### **RELATIONSHIP TO STRATEGIC PLAN**

Goal #4-Our administration is fiscally responsible and strives for operational excellence.

Dwavne Evans, CAO