



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Larry McGregor
DATE: 04/07/2017
SUBJECT: Britespan Development Agreement
ATTACHMENTS: Development Agreement with Britespan Building Systems Inc.

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby receive the report Britespan Servicing Agreement for information purposes;

AND FURTHER THAT the Township of North Huron authorizes the Reeve and Clerk to enter into the Development Agreement between the Township and Britespan Building Systems Inc.;

AND FURTHER THAT the Council of the Township of North Huron hereby approves the Reeve and Clerk to sign By-law No. 61-2017.

EXECUTIVE SUMMARY

Britespan Building Systems Inc. requires servicing from the Township of North Huron and cross border servicing with Morris-Turnberry.

The details of the agreement, including insurance and security, have been reviewed by Staff, the developer and a third-party engineer.

DISCUSSION

The purpose of this Agreement is to clearly outline the current standards, obligations and responsibilities of the Developer and the Township for the construction of the watermain. The agreement also outlines milestones in the process to ensure the work is satisfactory and provide for release of securities. The Developer agrees to construct the works in accordance with the terms of Agreement, including completion of the work to a standard suitable to the Township.

The following has been provided to the Township as required by the Developer prior to entering into the Agreement:

- Deposit of the Securities; and
- Certificate of Insurance.

The design drawings for the servicing were reviewed by Township staff and third-party consultants and were found to conform to relevant design standards.

FINANCIAL IMPACT

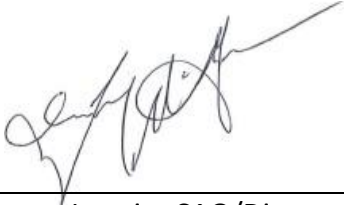
There is no financial impact to the Township of North Huron. This agreement reduces risk and maintains control over highly regulated assets.

FUTURE CONSIDERATIONS

No further considerations at this time.

RELATIONSHIP TO STRATEGIC PLAN

Goal 3 the Township is healthy and safe. Goal 4 the administration is fiscally responsible and strives for operational excellence.

A handwritten signature in blue ink, appearing to read 'Larry McGregor', is positioned above a horizontal line.

Larry McGregor, Interim CAO/Director of Public Works