



TOWNSHIP OF NORTH HURON

REPORT

Item No.

REPORT TO: Reeve Vincent and Members of Council
PREPARED BY: Connie Goodall
DATE: 05/06/2017
SUBJECT: Tourism Accommodation Feasibility Study
ATTACHMENTS:

RECOMMENDATION:

THAT the Council of the Township of North Huron hereby approve the expenditure of \$2500 from the Economic Development budget for the completion of a Tourism Accommodation Feasibility Study.

EXECUTIVE SUMMARY

An application for a Rural Economic Development (RED) Grant has been submitted to OMAFRA for the completion of a Tourism Accommodation Feasibility Study. Along with North Huron support for the application, \$6500 financial support was included in the 2017 Economic Development budget should the application be successful. An opportunity to complete the study sooner with significant private contributions has presented itself. The amount of financial support required from North Huron for the new plan would be \$2500.

DISCUSSION

Proceeding with the study now, would allow us to respond to development inquiries sooner. The current option is also more fiscally responsible.

FINANCIAL IMPACT

\$6500 was included in the 2017 Economic Development budget for the completion of the Tourism Accommodation Study. By supporting the current plan, a savings of \$4000 could be realized.

FUTURE CONSIDERATIONS

Having a completed study available would allow us to proceed with development inquiries in a timely manner.

RELATIONSHIP TO STRATEGIC PLAN

Goal: Our community is attractive to new business and residents.

Outcome: We foster a positive business environment that retains, promotes and attracts businesses and investment.

Outcome: We are well prepared for development and growth.

Outcome: Tourism is an economic development

Goal: Our administration is fiscally responsible and strives for operational excellence.

Outcome: We control costs and keep our tax levels competitive.