



**Huron**  
Business Development Corporation  
A Community Futures Development Corporation

# **HBDC HAS EXCEPTIONAL YEAR**

**April 26<sup>th</sup>, 2016**

## **FOR IMMEDIATE RELEASE**

The Huron Business Development Corporation recently reviewed its progress and achievements for the year-ending March 31<sup>st</sup>, 2016. This was a banner year for the HBDC with a record amount of loans disbursed to local businesses.

From April 2015 to March 2016, the HBDC approved \$1,536,948 in commercial loans to Huron County businesses. When combined with other 3<sup>rd</sup> party investments through its lending and economic development projects, a total of \$9,370,000 in economic activity was generated throughout the region.

As a result, 93 local companies were assisted with their start-up and expansion plans and 208 new jobs were created. Based on figures supplied by the Huron County Economic Development Board, this translates into approximately \$9,877,000 in new employment income generated in the area, with about \$217,000 of that going back to municipal coffers in the form of property taxes.

The Huron Business Development Corporation is a federally-funded Community Futures Development Corporation supported by the Federal Development Agency for Southern Ontario. Since 1993, the HBDC has served Huron County by providing loans and management advice to local entrepreneurs while supporting community projects that expand or enhance the local economy. HBDC has been acknowledged nation-wide as an economic development leader, with 29 national, provincial and regional awards of excellence to date.

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