

## Township of North Huron

### 2017 Draft Budget – Highlights

- ❖ Applicable wage adjustments (1.8%) and eligible grid movements have been included
- ❖ Increase in OMPF in the amount of \$129,900.00 included
- ❖ Increase in OPP Billing costs for Blyth & E/W (area rated) included in the amount of \$36,057.00
- ❖ Increase in revenue due to passing of Rates and Fees by-law included
- ❖ OCIF Formula Based Allocation - \$153,031.00
  - \$152,000 included in the budget as per council motion
  - \$105,000 Tar & Chip Program
  - \$15,000 P/W Facility Condition Assessment and Space Needs
  - \$32,000 AMP Financial Analyst/GIS new staff position
- ❖ Westmoreland Street included – fully funded by Gas Tax and user fees - \$435,000
- ❖ \$50,000 included for Township share of Memorial Hall renovations – once the project is completed, a report will be presented to council
- ❖ Pool Renovation Project included in the budget at a total cost of \$426,697 offset by the Trillium Grant in the amount of \$150,000 and the remainder coming from reserves and taxation
- ❖ Total Debt Payments (P & I) in the amount of \$ 249,799 (P - \$171,871.87 & Int - \$77,927.27) included
- ❖ Hospital Donation Year 2 - \$50,000.00 ( Total of \$250,000) results in a 1.06% increase
- ❖ Water and Sewer – no effect on taxes
- ❖ LED Streetlight Conversion Project included with capital cost to be borrowed from internal water & sewer reserves and to be paid back with the savings in decreased consumption and maintenance costs.
- ❖ Implementation of “Legends” Software for Recreation/Facility online booking at a cost of \$45,000 is included offset by a transfer from reserves
- ❖ Howson Dam Safety Assessment RFP underway - \$100,000 included in the budget offset by a transfer from reserves
- ❖ ESTC – projected deficit of \$42,684.00 and will be monitored throughout the year
- ❖ Includes \$15,000 for a Facility Condition Assessment for the Museum
- ❖ Internal Machinery Rental charges applied to applicable departments
- ❖ Total Capital spending \$5,834,732.00 with only \$247,162.00 being funded from taxation.
- ❖ Gas Tax Annual Average investment limit is \$1,281,000 in capital assets after grants and gas tax
- ❖ Percentage increase in spending over last year – 4.25% **or** \$200,709.00