

TOWNSHIP OF NORTH HURON
2017 DRAFT BUDGET

2017 Borrowing - Principal & Interest Payments							
		Original	Dec 31/16				
	Yr Paid	Loan	Balance	Principal	Interest	Total	Term
Grader	2026	242,000	170,327	7,373.44	3,610.94	10,984.38	15
				7,529.76	3,454.62	10,984.38	
RINC	2022	264,000	154,989	13,051.38	2,355.83	15,407.21	10
				13,249.76	2,157.45	15,407.21	
2009 Roads	2021	293,000	145,402	14,978.53	2,733.55	17,712.08	10
				15,260.12	2,451.96	17,712.08	
2016 P & I		799,000	470,718	71,442.99	16,764.35	88,207.34	
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Sub-total				71,442.99	16,764.35	88,207.34	
Training Centre	2032	1,200,000	1,001,209.76	24,186.63	18,572.44	42,759.07	20
				24,635.29	18,123.78	42,759.07	
Fire Payouts	2026	838,000	589,811	25,532.83	12,504.00	38,036.83	15
				26,074.13	11,962.70	38,036.83	
2017 Total		2,837,000	2,061,739	171,871.87	77,927.27	249,799.14	
ESTC/Fire Dept Split							
Training Centre		1,200,000		24,186.63	18,572.44	42,759.07	
				24,635.29	18,123.78	42,759.07	
				48,821.92	36,696.22	85,518.14	
55% ESTC		55%		26,852.06	20,182.92	47,034.98	
45% Fire Dept		45%		21,969.86	16,513.30	38,483.16	
				48,821.92	36,696.22	85,518.14	
Fire				25,532.83	12,504.00	38,036.83	
				26,074.13	11,962.70	38,036.83	
				21,969.86	16,513.30	38,483.16	
				73,576.82	40,980.00	114,556.82	